

# Energy Income Fund

As of March 31, 2020 (unaudited)



## Quarterly Portfolio Disclosure

Investments owned	Fair value	% of net assets
<b>CANADIAN EQUITIES</b>		
<b>OIL AND GAS</b>		
Altagas Ltd	250,754	4.66%
Enbridge Inc	716,289	13.31%
Enbridge Inc Preferred Series 1	229,756	4.27%
Enbridge Inc Preferred Series 19	90,229	1.68%
Parkland Corporation	477,196	8.87%
Suncor Energy Inc	234,348	4.36%
Westcoast Energy Inc Preferred Series 10	241,454	4.49%
Westcoast Energy Inc Preferred Series 12	243,598	4.53%
	2,483,623	46.16%
<b>PIPELINE/ENERGY</b>		
Pembina Pipeline Corporation	401,491	7.46%
TC Energy Corporation Preferred Series 13	176,769	3.29%
TC Energy Corporation Preferred Series 15	161,926	3.01%
	740,186	13.77%
<b>UTILITIES</b>		
Algonquin Power & Utilities Corporation	531,320	9.88%
Northland Power Inc	510,058	9.48%
	1,041,378	19.35%
<b>TOTAL CANADIAN EQUITIES</b>	<b>4,265,188</b>	<b>79.27%</b>
<b>U.S. EQUITIES</b>		
Exxon Mobil Corporation	321,781	5.98%
<b>TOTAL U.S. EQUITIES</b>	<b>321,781</b>	<b>5.98%</b>
<b>INTERNATIONAL EQUITIES</b>		
Brookfield Renewable Partners LP	836,828	15.55%
<b>TOTAL INTERNATIONAL EQUITIES</b>	<b>836,828</b>	<b>15.55%</b>
Cash	72,931	1.36%
Other Assets, net of liabilities	(116,460)	
<b>TOTAL NET ASSETS</b>	<b>5,380,268</b>	

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.